

# St. Mary's Home



## Financial Statements

For the year ended March 31, 2020



**Baker Tilly Ottawa LLP**  
Chartered Professional Accountants  
400-301 Moodie Drive  
Ottawa, ON  
Canada K2H 9C4

**T:** +1 613.820.8010  
**F:** +1 613.820.0465

ottawa@bakertilly.ca  
**www.bakertilly.ca**

## **Independent Auditor's Report**

**To the Board of Directors of  
St. Mary's Home**

### Qualified Opinion

We have audited the financial statements of St. Mary's Home, which comprise the statement of financial position as at March 31, 2020, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of St. Mary's Home as at March 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-profit Organizations.

### Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization. The auditor's opinion on the financial statements for the year ended March 31, 2019 was also qualified because of the possible effects of this limitation in scope. Therefore we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses for the year ended March 31, 2020 and 2019, assets as at March 31, 2020 and 2019, and net assets at both the beginning and end of the March 31, 2020 and 2019 years.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the management's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Corporation Act of Ontario, we report that, in our opinion, the accounting principles in Note 1 to the financial statements have been applied on a basis consistent with that of the preceding year.

*Baker Tilly Ottawa LLP*

Chartered Professional Accountants, Licensed Public Accountants  
July 28, 2020  
Ottawa, Ontario

## St. Mary's Home Statement of Financial Position

| March 31                                     | 2020                | 2019                |
|--|---------------------|---------------------|
| <b>Assets</b>                                |                     |                     |
| <b>Current</b>                               |                     |                     |
| Cash   | \$ 196,467          | \$ 246,275          |
| Cash in trust                                | 25,088              | 21,236              |
| Savings account                              | 393,600             | 92,065              |
| Accounts receivable                          | 138,511             | 42,434              |
| Prepaid expenses                             | 28,551              | 17,016              |
| HST receivable                               | 23,761              | 14,046              |
|  | 805,978             | 433,072             |
| <b>Tangible capital assets (Note 2)</b>      | <b>804,630</b>      | <b>861,387</b>      |
| <b>Due from Young Parent Support Network</b> | <b>-</b>            | <b>248,411</b>      |
|  | <b>\$ 1,610,608</b> | <b>\$ 1,542,870</b> |

### Liabilities and Net Assets

|   |                     |                     |
|---|---------------------|---------------------|
| <b>Current</b>  |                     |                     |
| Accounts payable and accrued liabilities                  | \$ 129,326          | \$ 93,379           |
| Vacation and sick leave payable                           | 68,332              | 49,291              |
| Deferred grants and contributions (Note 3)                | 74,680              | 59,430              |
|   | 272,338             | 202,100             |
| <b>Deferred capital grants and contributions (Note 4)</b> | <b>470,067</b>      | <b>530,816</b>      |
|   | <b>742,405</b>      | <b>732,916</b>      |
| <b>Net assets</b>   |                     |                     |
| Unrestricted  | 228,993             | 174,736             |
| Invested in Capital Assets                                | 334,563             | 330,571             |
| Campaign Fund   | 304,647             | 304,647             |
|   | 868,203             | 809,954             |
|   | <b>\$ 1,610,608</b> | <b>\$ 1,542,870</b> |

Approved on behalf of the board:



Member



Member

## St. Mary's Home Statement of Changes in Net Assets

**For the year ended March 31**

|  | <b>Unrestricted</b> | <b>Invested in<br/>Capital<br/>Assets</b> | <b>Campaign<br/>Fund</b> | <b>Total<br/>2020</b> | <b>Total<br/>2019</b> |
|--|---------------------|---|--------------------------|-----------------------|-----------------------|
| <b>Balance, beginning<br/>of year</b>                                  | \$ 174,736          | \$ 330,571                                | \$ 304,647               | \$ 809,954            | \$ 622,826            |
| Excess (deficiency)<br>of revenue over<br>expenditures<br>for the year | 60,186              | (4,890)                                   | -                        | 55,296                | 187,128               |
| Capital contributions  | (8,882)             | 8,882                                     | -                        | -                     | -                     |
| Amalgamation<br>(Note 7)   | 2,953               | -   | -                        | 2,953                 | -                     |
| <b>Balance, end of<br/>year</b>  | <b>\$ 228,993</b>   | <b>\$ 334,563</b>                         | <b>\$ 304,647</b>        | <b>\$ 868,203</b>     | <b>\$ 809,954</b>     |

## St. Mary's Home Statement of Operations

**For the year ended March 31**

**2020**

**2019**

**Revenue**

|  |    |                  |    |           |
|--|----|------------------|----|-----------|
| City of Ottawa contributions                               | \$ | <b>316,208</b>   | \$ | 297,875   |
| Ministry of Children Community & Social Services           |    |                  |    |           |
| Young Parent Centre  |    | <b>130,774</b>   |    | 163,680   |
| Residential program  |    | <b>660,937</b>   |    | 639,307   |
| Prior year recovery  |    | -                |    | (15,561)  |
| PHAC grant   |    | <b>707,069</b>   |    | -         |
| Donations  |    | <b>118,212</b>   |    | 171,400   |
| United Way - Success for Children                          |    | <b>82,922</b>    |    | 146,374   |
| Per diem   |    | <b>337,450</b>   |    | 294,422   |
| Project administration, supervision fees and rental income |    | -                |    | 36,034    |
| Other revenues   |    | <b>33,330</b>    |    | 39,581    |
| Interest income  |    | <b>1,535</b>     |    | 1,099     |
| Amortization of deferred capital grants and contributions  |    | <b>69,631</b>    |    | 74,535    |
|  |    | <b>2,458,068</b> |    | 1,848,746 |

**Expenditures**

|   |  |                  |  |           |
|---|--|------------------|--|-----------|
| Amortization of capital assets                    |  | <b>65,638</b>    |  | 79,734    |
| Community development - programs and partnerships |  | -                |  | 24,316    |
| Equipment rental                                  |  | <b>1,959</b>     |  | 6,656     |
| Evaluation  |  | <b>6,123</b>     |  | 124       |
| FASD  |  | <b>72,727</b>    |  | 2,779     |
| Food costs  |  | <b>16,354</b>    |  | 24,862    |
| Insurance   |  | <b>39,982</b>    |  | 21,282    |
| Interest and bank charges                         |  | <b>6,664</b>     |  | 6,064     |
| Office and administration                         |  | <b>21,543</b>    |  | -         |
| Professional fees                                 |  | <b>68,340</b>    |  | 21,499    |
| Rent  |  | <b>21,128</b>    |  | -         |
| Repairs and maintenance                           |  | <b>84,886</b>    |  | 74,266    |
| Salaries, benefits and contractual                |  | <b>1,651,527</b> |  | 1,223,979 |
| Scholarship                                       |  | <b>3,508</b>     |  | 10,315    |
| Staff training                                    |  | <b>7,087</b>     |  | 9,144     |
| Supplies  |  | <b>273,880</b>   |  | 105,157   |
| Telecommunications                                |  | <b>24,898</b>    |  | 11,247    |
| Travel  |  | <b>12,067</b>    |  | 636       |
| Utilities   |  | <b>24,461</b>    |  | 39,558    |
|   |  | <b>2,402,772</b> |  | 1,661,618 |

**Excess of revenue over expenditures for the year**

**\$ 55,296    \$ 187,128**